DAWOOD FAMILY TAKAFUL LIMITED
1701-A, Saima Trade Towers, I.I. Chundrigar Road, Karachi-74000.
UAN: 111-DFT-786 (111-338-786) Fax (92-21) 3227-7188
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NOTICE OF EXTRA ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that Extra Ordinary General Meeting of the shareholders of Dawood Family Takaful Limited "the Company" will be held at 04:00 p.m. on Wednesday, October 21, 2026 at 17th Floor, Saima Trade Towers – A, I.I. Chundrigar Road, Karachi to transact the following business;

ORDINARY BUSINESS:

1. To confirm the minutes of the 19th Annual General Meeting of the Company held on March 31, 2026.

SPECIAL BUSINESSES:

2. To consider and if thought fit, to pass, with or without modification(s), the following as special resolution for the subdivision of the share capital of the company:

PROPOSED SPECIAL RESOLUTION FOR SUBDIVISION OF SHARE AND CAPITAL RESTRUCTURING

"Resolved that pursuant to Section 85(1)(c) of the Companies Act, 2017 and Article 45 of the Articles of Association of the Company, the existing capital of the Company, including authorized, issued, and paid-up capital, be and is hereby altered such that the face value of each ordinary share of the Company is changed from Rupees Ten (Rs.10/-) to Rupee One (Rs.1/-), thereby subdividing each share into ten (10) ordinary shares of Rs.1/- each, The newly issued shares shall rank pari passu with the existing shares, with no change in the rights and privileges attached thereto."

"Further Resolved That the existing 75,000,000 (Seventy-Five Million) issued, subscribed and paid-up ordinary shares of the Company of Rs.10/- (Rupees Ten) each, aggregating to Rs.750,000,000/- (Rupees Seven Hundred Fifty Million), be and are hereby subdivided into 750,000,000 (Seven Hundred Fifty Million) ordinary shares of Rs.1/- (Rupee One) each, in the ratio of one (1) ordinary share of Rs.10/- each into ten (10) ordinary shares of Rs.1/- each. "

"Further Resolved That the aggregate issued, subscribed and paid-up share capital of the Company shall remain unchanged at Rs.750,000,000/-, and the subdivision shall not result in any change in the percentage shareholding, voting rights or economic interest of any member of the Company. "

"Further Resolved That the existing authorized share capital of the Company amounting to Rs.1,600,000,000/- (Rupees One Billion Six Hundred Million) shall remain unchanged in aggregate amount and shall, consequent upon the subdivision, comprise 1,600,000,000 (One Billion Six Hundred Million) ordinary shares of Rs.1/- each, from 160,000,000 (One Hundred Sixty Million) ordinary shares of Rs.10/- each. "

"Further Resolved That Clause V of the Memorandum of Association and Article 5 of the Articles of Association of the Company be and are hereby amended to reflect the above subdivision, as mentioned in detail in the Statement under Section 134(3) of the Companies Act, 2017."

"Further Resolved that The book closure for sub division of the shares of the company will be October 27, 2026."

"Further Resolved That the Chief Executive Officer, Chief Financial Officer, and Company Secretary be and are hereby jointly and severally authorized to do all acts, deeds, and things necessary or incidental to give effect to this resolution, including filing of necessary documents with the Securities and Exchange Commission of Pakistan (SECP), Central Depository Company, Registrar and other relevant authorities."

Statements under section 134(3) of the Companies Act, 2017 pertaining to the special businesses are annexed with this notice.

3. Any other business with the permission of the Chair.

By Order of the Board

Karachi
September 30, 2026

Naveed Ahmed
Company Secretary

Notes:

1. The share transfer books of the Company shall remain closed from October 14, 2026 to October 21, 2026 (both days inclusive). Shareholders are requested to notify to our Share Registrar FD Registrar Services (Pvt.) Ltd at 1705, 17th Floor, Saima Trade Tower-A I.I. Chundrigar Road, Karachi, if any change of address immediately.

2. A member entitled to attend and vote at this meeting may appoint a proxy to attend and vote on his/her behalf. No person other than a member shall act as proxy. Proxy forms, in order to be effective, must be received at the Registered Office, duly stamped and signed not less than 48 hours before the meeting.

3. Members are requested to notify any change in their addresses immediately to the Share Registrar of the Company. Members having shares in their CDC accounts are required to have their addresses updated with their respective participants.

   CDC account holders will have to follow the under mentioned guidelines as laid down by the Securities & Exchange Commission of Pakistan:

   A. For attending the Meeting:

   i) In case of individuals, the account holders or sub-account holders and / or the persons whose shares are in group accounts and their registration details are uploaded as per CDC Regulations shall authenticate their identity by showing their computerized National Identity Card (CNIC) or original passport at the time of attending.

   ii) In case of corporate entities, the Board of Directors resolution / power of attorney with specimen signature of the nominees shall be produced (unless it has been provided earlier).

   B. For Appointing Proxies:

   i) In case of individuals, the account holders or sub- account holders and or / persons whose shares are in group accounts and their registration details are uploaded as per CDC regulations, shall submit the proxy form accordingly.

   ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

   iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy forms.

   iv) The proxy shall produce their original CNIC or original passport at the time of the meeting.

   v) In respect of corporate entity, the Board of Directors Resolution / power of attorney with specimen signatures be produced at the time of meeting on behalf of entity.

4. **Consent for video conferencing facility:** Pursuant to the provision to the Companies Act, 2017 the members can also avail video conference facility, for attending the general meeting at place other than the town in which general meeting is taking place after considering the geographical dispersal of its members, provided that if members, collectively holding 10% or more shareholding residing at a geographical location, provide their consent to participate in the meeting through video conference at least 7 days before the date of meeting. The company shall arrange video conference facility in that city subject to availability of such facility in that city"

5. **Change of Address:** The shareholders are requested to promptly notify change in their address, if any to the company shares Registrar.

6. **Submission of copies of CNIC not provided earlier:** Individual shareholders are requested to submit a copy of their valid CNIC if not provided earlier to the Company's share Registrar.

Statement of Material Facts Under Section 134(3) of the Companies Act, 2017

This Statement sets out the material facts concerning the Special Business to be transacted at the Extra-Ordinary General Meeting of the Company scheduled for Wednesday, October 21, 2026:

Share Subdivision and Capital Restructuring

The Board of Directors of Dawood Family Takaful Limited has proposed the subdivision of the Company's shares to enhance market liquidity, improve investor accessibility, and broaden the shareholder base. It is proposed that the face value of each ordinary share be changed from Rupees Ten (Rs.10/-) to Rupee One (Rs.1/-), thereby increasing the number of shares tenfold without altering the total paid-up / authorized capital.

Following the subdivision the subscribed and paid up capital of the company currently comprising 75,000,000 (Seventy-Five Million) ordinary shares of the Company of Rs.10/- (Rupees Ten) each, aggregating to Rs.750,000,000/- (Rupees Seven Hundred Fifty Million), be and are hereby subdivided into 750,000,000 (Seven Hundred Fifty Million) ordinary shares of Rs.1/- (Rupee One) each, in the ratio of one (1) ordinary share of Rs.10/- each into ten (10) ordinary shares of Rs.1/- each.

The company will announce a book closure date, falling after the shareholders' approval of special resolutions at the EOGM. The newly issued shares shall rank pari passu with the existing shares, with no change in the rights and privileges attached thereto.

the existing authorized share capital of the Company amounting to Rs.1,600,000,000/- (Rupees One Billion Six Hundred Million) shall remain unchanged in aggregate amount and shall, consequent upon the subdivision, comprise 1,600,000,000 (One Billion Six Hundred Million) ordinary shares of Rs.1/- each, from 160,000,000 (One Hundred Sixty Million) ordinary shares of Rs.10/- each.

The proposed subdivision necessitates amendments to Clause V of the Memorandum of Association and Article 5 of the Articles of Association to reflect the revised number and face value of the shares in the authorized capital. A comparison of the existing and proposed clauses is as follows:

Memorandum of Association

Existing Clause V	Proposed Clause V
Share Capital	**Share Capital**
The capital of the Company is Rs. 1,600,000,000/- (Rupees One Billion and Six Hundred Million Only) divided into 160,000,000 (One Hundred Sixty Million) ordinary shares of Rs. 10/- each with powers to increase, reduce or reorganize the capital and to divide the shares in the capital for the time being into several classes.	The capital of the Company is Rs. 1,600,000,000/- (Rupees One Billion and Six Hundred Million Only) divided into 1,600,000,000 (One Billion and Six Hundred Million Only) ordinary shares of Rs. 1/- each with powers to increase, reduce or reorganize the capital and to divide the shares in the capital for the time being into several classes.

Articles of Association

Existing Article 5	Proposed Article 5
Share Capital	**Share Capital**
The share capital of the Company is Rs.1,600,000,000/- (Rupees One Billion and Six Hundred Million Only) divided into 160,000,000 (One Hundred Sixty Million) ordinary shares of Rs. 10/- each. The Company shall have powers to increase or reduce the capital of Company and to divide shares in the capital for the time being into several classes. The rights as between various classes of ordinary shares, if any, as to profits, votes, and other benefits shall be strictly proportionate to the paid-up value of shares.	The share capital of the Company is Rs.1,600,000,000/- (Rupees One Billion and Six Hundred Million Only) divided into 1,600,000,000 (Rupees One Billion and Six Hundred Million Only) ordinary shares of Rs.1/- each. The Company shall have powers to increase or reduce the capital of Company and to divide shares in the capital for the time being into several classes. The rights as between various classes of ordinary shares, if any, as to profits, votes, and other benefits shall be strictly proportionate to the paid-up value of shares.

The Board recommends the resolution for shareholders' approval as a Special Resolution in accordance with Section 85(1)(c) of the Companies Act, 2017 and confirms that the proposed alterations comply with the applicable laws and regulatory framework. The directors have no personal interest in the proposed resolution, except to the extent of their shareholding in the Company.