



DAWOOD FAMILY TAKAFUL LIMITED

Islamic Alternative to Life Insurance

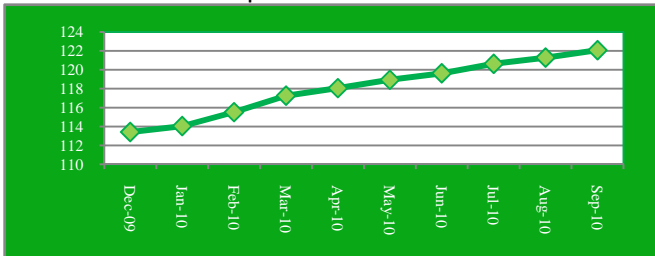


Participant Investment Funds

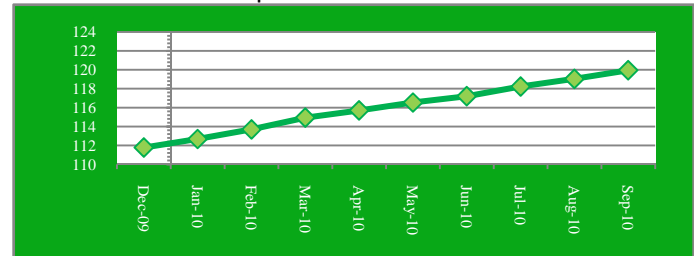
Fund Performance Report For the period ended September 30, 2010

Shariah Compliant Balanced Fund			Shariah Compliant Income Fund		
The primary objective of the fund is to provide balance mix of income returns as well as capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with constant return and high growth equities securities.			The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with constant returns.		
Fund Statistics			Fund Statistics		
Fund Type	Open ended		Fund Type	Open ended	
Risk level	Moderate to high		Risk level	Low to moderate	
Launch Date	December 1, 2008		Launch Date	December 1, 2008	
Inception price	100		Inception price	100	
Annualized return since beginning of year	10.18 %		Annualized return since beginning of year	9.76%	
Annualized return since inception of fund	12.04%		Annualized return since inception of fund	10.88%	
	Sep 30, 2010 Dec 31, 2009			Sep 30, 2010 Dec 31, 2009	
NAV per Unit	122.077	113.414	NAV per Unit	119.955	111.775

Shariah Compliant Balanced Fund



Shariah Compliant Income Fund



Asset Allocation	Balanced Fund	Income Fund
Sukuk (Shariah Compliant Investment Certificates)	10%	-
Government Sukuk	31%	54%
Riba Free Account with Islamic Banks	58%	44%
Others (Net of other liabilities)	1%	2%

Fund Performance Analysis

The Certificate Holders of Shariah Compliant Balanced Fund and Shariah Compliant Income Fund must appreciate the investment performance of their funds after seeing the admirable annualized return on their investment in Islamic Instruments with the additional benefit of risk coverage. Despite the persistent economic and financial crises, Net Asset Value of both the Funds since inception reveals that both the funds have successfully sustained in achieving excellent profitability and growth rates. We give high weight to our Certificate Holders and Investors who have placed confidence and trust with us.

Money Market overview

- The State Bank of Pakistan has changed the discount rate from 13.00 percent to 13.50 percent.
- 3-Months KIBOR and 6-Months KIBOR are stood at 13.09 & 13.27 percent respectively.
- The inflation rate inclined to 13.2% from 12.3% year-on-year basis in the month of August 31, 2010. For the month August 2010, CPI inflation stood at 12%.

Management of the Fund

The Participant Investment Fund is governed by the Investment Committee of the Company which follows best Asset Allocation Policy specify maximum and minimum limits according to which fund is invested in a particular asset class. The range of allocation provides flexibility in investment decision based on prevailing market condition and effective cash management.

Head Office: 1701-A, Saima Trade Towers, I.I.Chundrigar Road, Karachi UAN: 111-338-786 Fax: (92-21) 32277188

Branches offices:

North Nazimabad - Karachi (21) 36725309 - 12, Malir - Karachi (21) 34117182 & 84, Hyderabad (22) 3865326, 3865330-31, Lahore (42) 111-338-786, Rawalpindi (51) 4851643-45, Faisalabad (41) 8554112-6, Gujrat (53) 3538073-6, Kharian (53) 7534347-8, Islamabad (51) 2278371-6, Abbottabad (992) 341965-66, Multan (61) 4581101-03, Peshawar (91) 5250535-39, Jhang (47) 7626648-49, Sargodha (48) 3768774-5, Sahiwal (40) 4221531-32, Haroonabad (063) 2250100-2, Mandi Bahauddin (054) 6502311-13