

SHARIAH COMPLIANT BALANCED FUND

September 30, 2022



FUND OBJECTIVE

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

FUND INFORMATION

Description	Information
Net Assets	PKR 2322 million
NAV	PKR 228.6417
Category	Balanced
Risk Profile	Moderate
Date of Inception	01-Dec-2008
Thrawat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

FUND RETURNS

Period	Rate of Return
Month to Date (Absolute)	-0.2%
Calendar Year to Date (Absolute)	1.7%
1 Year	0.6%
3 Year (Absolute)	22.0%
5 Years (Absolute)	12.5%
Since Inception (Absolute)	128.6%
Since Inception (Annualized)	6.2%

All returns above are net of Investment management Charge

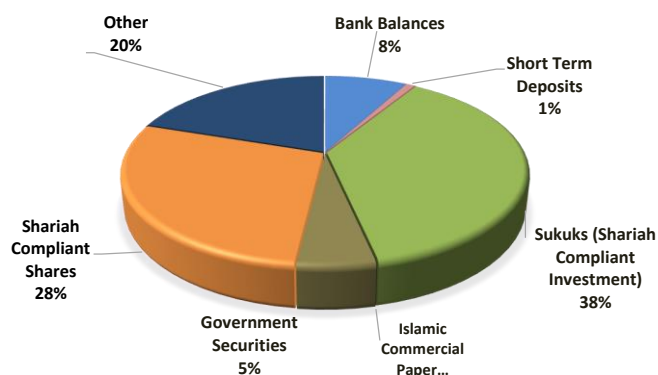
FUND MANAGER'S COMMENTS

During the month of September 2022 Balanced Fund's unit price Decreased by -0.3756 (-0.16%), net of investment management fee.



ASSET ALLOCATION

Assets	Sep-22	Aug-22
Bank Balances	7.9%	9.3%
Short Term Deposits	0.9%	0.8%
Sukuks (Shariah Compliant Investment)	37.8%	37.3%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	5.3%	5.2%
Shariah Compliant Shares	28%	28%
Other	19.9%	19.0%



DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

SHARIAH COMPLIANT INCOME FUND

September 30, 2022



FUND OBJECTIVE

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

FUND INFORMATION

Description	Information
Net Assets	PKR 1546 million
NAV	PKR 279.2591
Category	Income
Risk Profile	Low to moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

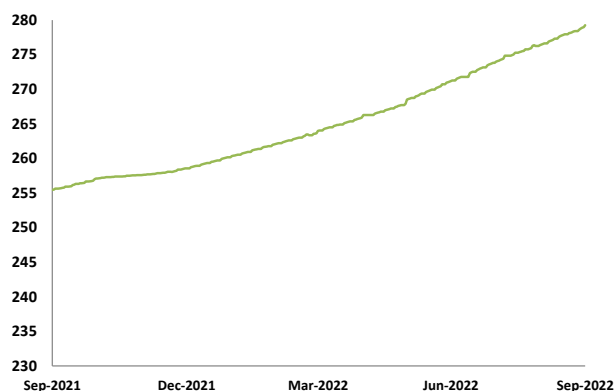
FUND RETURNS

Period	Rate of Return
Month to Date (Annualized)	12.8%
Calendar Year to Date (Annualized)	10.8%
1 Year	9.3%
3 Year (Annualized)	8.9%
5 Years (Annualized)	7.4%
Since Inception (Absolute)	179.3%
Since Inception (Annualized)	7.7%

All returns above are net of Investment management Charge

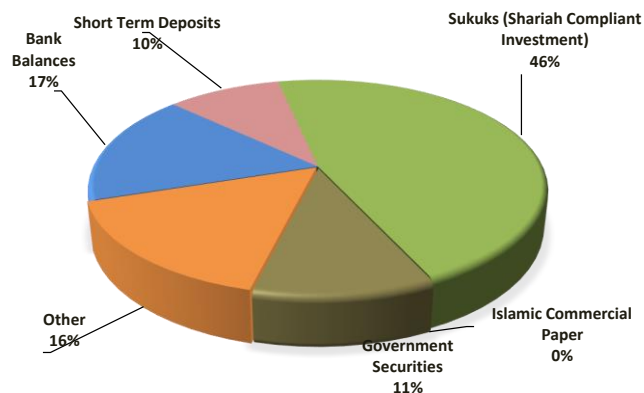
FUND MANAGER'S COMMENTS

During the month of September 2022 Income Fund's unit price Increased by 2.7978 (1.01%), net of investment managemet fee.



ASSET ALLOCATION

Assets	Sep-22	Aug-22
Bank Balances	17.0%	13.3%
Short Term Deposits	9.7%	4.7%
Sukuks (Shariah Compliant Investment)	46.4%	48.4%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	10.8%	11.3%
Other	16.1%	22.2%



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SHARIAH COMPLIANT AGGRESSIVE FUND

September 30, 2022



FUND OBJECTIVE

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

FUND INFORMATION

Description	Information
Net Assets	PKR 1039 million
NAV	PKR 157.3581
Category	Aggressive
Risk Profile	Moderate to High
Date of Inception	29-Apr-2011
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

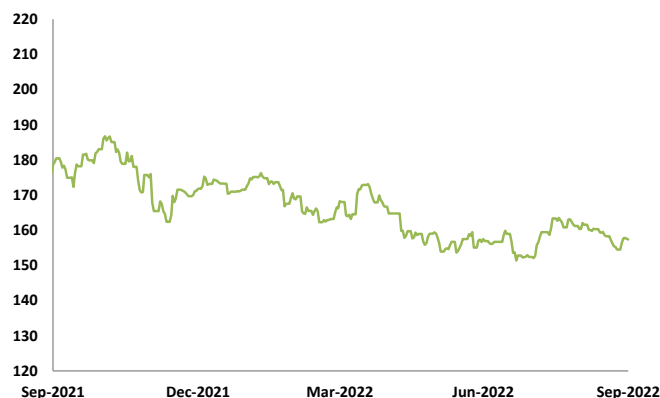
FUND RETURNS

Period	Rate of Return
Month to Date (Absolute)	-1.9%
Calendar Year to Date (Absolute)	-8.4%
1 Year	-11.9%
3 Year (Absolute)	18.2%
5 Years (Absolute)	-21.0%
Since Inception (Absolute)	57.4%
Since Inception (Annualized)	4.0%

All returns above are net of investment management charge

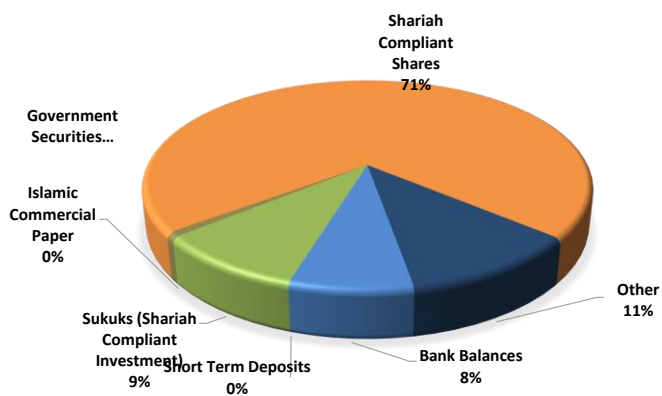
FUND MANAGER'S COMMENTS

During the month of September 2022 Aggressive Fund's unit price Decreased by -3.024 (-1.89%), net of investment management fee.



ASSET ALLOCATION

Assets	Sep-22	Aug-22
Bank Balances	7.5%	5.5%
Short Term Deposits	0.0%	0.0%
Sukuks (Shariah Compliant Investment)	9.3%	9.1%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	0.7%	0.7%
Shariah Compliant Shares	71.2%	72.0%
Other	11.2%	12.8%



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TOP TEN HOLDINGS

September 30, 2022

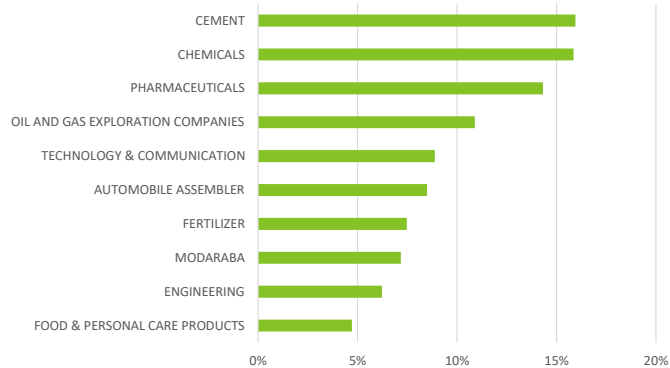


BALANCED FUND

TOP TEN HOLDINGS

LUCKY CEMENT LIMITED
PAKISTAN OXYGEN LIMITED
B.R.R.GUARDIAN MODARABA
HONDA ATLAS CARS PAKISTAN LTD
OIL & GAS DEVELOPMENT CO.
ENGRO CORPORATION LIMITED
GLAXOSMITHKLINE CONSUMER HEALTHCARE
THE SEARLE COMPANY LIMITED
D.G. KHAN CEMENT COMPANY LTD.
NATIONAL FOODS LIMITED

SECTOR ALLOCATION



AGGRESSIVE FUND

TOP TEN HOLDINGS

LUCKY CEMENT LIMITED
ENGRO CORPORATION LIMITED
OIL & GAS DEVELOPMENT CO.
PAKISTAN PETROLEUM LIMITED
B.R.R.GUARDIAN MODARABA
GLAXOSMITHKLINE CONSUMER HEALTHCARE
PAKISTAN OXYGEN LIMITED
INTERNATIONAL INDUSTRIES LIMITED
SAZGAR ENGINEERING WORKS LIMITED
NATIONAL FOODS LIMITED

SECTOR ALLOCATION

