

SHARIAH COMPLIANT BALANCED FUND

September 30, 2021



FUND OBJECTIVE

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

FUND INFORMATION

Description	Information
Net Assets	PKR 2306 million
NAV	PKR 227.2340
Category	Balanced
Risk Profile	Moderate
Date of Inception	01-Dec-2008
Thrawat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

FUND RETURNS

Period	Rate of Return
Month to Date (Absolute)	-3.9%
Calendar Year to Date (Absolute)	0.3%
1 Year	5.1%
3 Year (Absolute)	14.9%
5 Years (Absolute)	14.5%
Since Inception (Absolute)	127.2%
Since Inception (Annualized)	6.6%

All returns above are net of Investment management Charge

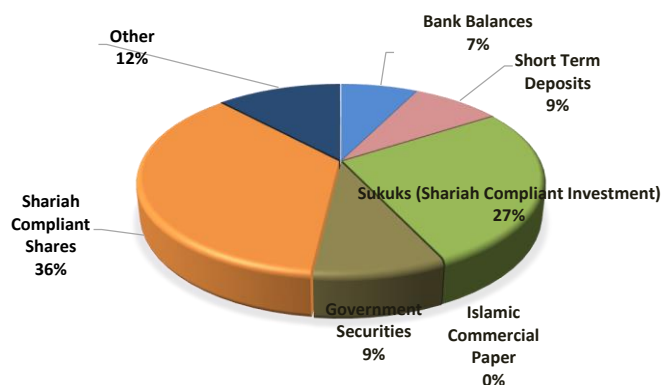
FUND MANAGER'S COMMENTS

During the month of September 2021 Balanced Fund's unit price Decreased by -9.1322 (-3.86%), net of investment management fee.



ASSET ALLOCATION

Assets	Sep-21	Aug-21
Bank Balances	7.4%	6.7%
Short Term Deposits	8.5%	8.3%
Sukuks (Shariah Compliant Investment)	27.0%	26.2%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	8.9%	8.6%
Shariah Compliant Shares	36.2%	36.0%
Other	12.0%	14.2%



DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

SHARIAH COMPLIANT INCOME FUND

September 30, 2021



FUND OBJECTIVE

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

FUND INFORMATION

Description	Information
Net Assets	PKR 1039 million
NAV	PKR 255.4606
Category	Income
Risk Profile	Low to moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

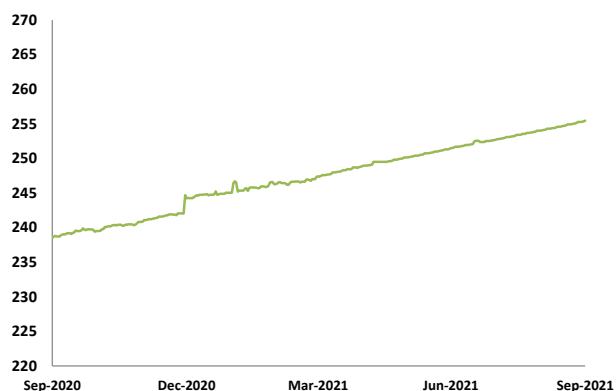
FUND RETURNS

Period	Rate of Return
Month to Date (Annualized)	6.9%
Calendar Year to Date (Annualized)	6.2%
1 Year	7.1%
3 Year (Annualized)	7.7%
5 Years (Annualized)	6.4%
Since Inception (Absolute)	155.5%
Since Inception (Annualized)	7.6%

All returns above are net of Investment management Charge

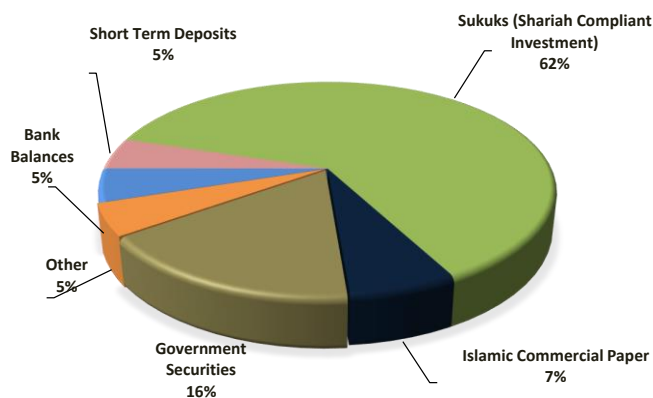
FUND MANAGER'S COMMENTS

During the month of September 2021 Income Fund's unit price Increased by 1.4092 (0.55%), net of investment managemet fee.



ASSET ALLOCATION

Assets	Sep-21	Aug-21
Bank Balances	5.0%	3.5%
Short Term Deposits	4.8%	4.9%
Sukuks (Shariah Compliant Investment)	62.3%	63.6%
Islamic Commercial Paper	6.5%	6.6%
Government Securities	16.5%	16.8%
Other	4.8%	4.6%



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SHARIAH COMPLIANT AGGRESSIVE FUND

September 30, 2021



FUND OBJECTIVE

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

FUND INFORMATION

Description	Information
Net Assets	PKR 1113 million
NAV	PKR 178.7118
Category	Aggressive
Risk Profile	Moderate to High
Date of Inception	29-Apr-2011
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

FUND RETURNS

Period	Rate of Return
Month to Date (Absolute)	-7.5%
Calendar Year to Date (Absolute)	-0.4%
1 Year	6.5%
3 Year (Absolute)	2.7%
5 Years (Absolute)	-8.8%
Since Inception (Absolute)	78.7%
Since Inception (Annualized)	5.7%

All returns above are net of Investment management Charge

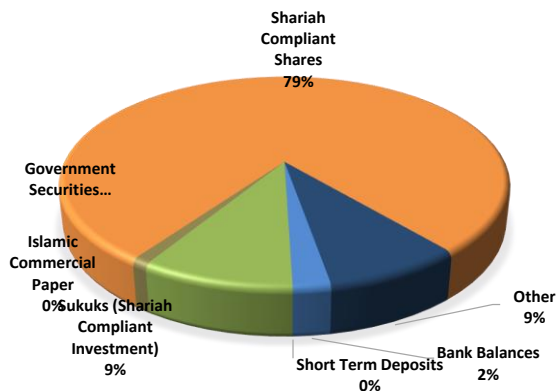
FUND MANAGER'S COMMENTS

During the month of September 2021 Aggressive Fund's unit price Decreased by -14.4904 (-7.5%), net of investment management fee.



ASSET ALLOCATION

Assets	Sep-21	Aug-21
Bank Balances	2.3%	11.0%
Short Term Deposits	0.0%	0.0%
Sukuks (Shariah Compliant Investment)	9.3%	8.2%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	1.0%	0.9%
Shariah Compliant Shares	78.9%	74.5%
Other	8.4%	5.4%



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TOP TEN HOLDINGS

September 30, 2021

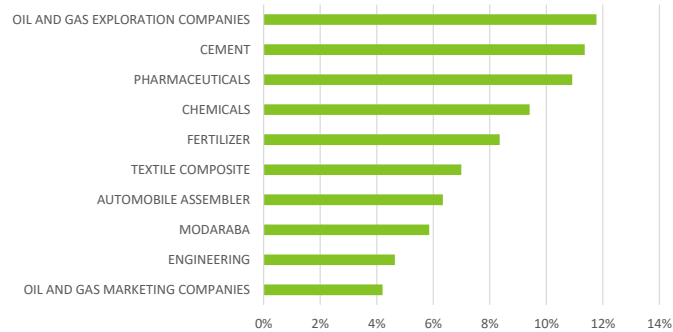


BALANCED FUND

TOP TEN HOLDINGS

ENGRO CORPORATION LIMITED
B.R.R.GUARDIAN MODARABA
LUCKY CEMENT LIMITED
HONDA ATLAS CARS PAKISTAN LTD
NISHAT MILLS LIMITED
PAKISTAN OXYGEN LIMITED
THE SEARLE COMPANY LIMITED
SHELL PAKISTAN LIMITED
OIL & GAS DEVELOPMENT CO.
GLAXOSMITHKLINE PAKISTAN.LTD.

SECTOR ALLOCATION



AGGRESSIVE FUND

TOP TEN HOLDINGS

ENGRO CORPORATION LIMITED
SHELL PAKISTAN LIMITED
LUCKY CEMENT LIMITED
B.R.R.GUARDIAN MODARABA
SAZGAR ENGINEERING WORKS LIMITED
PAKISTAN PETROLEUM LIMITED
OIL & GAS DEVELOPMENT CO.
MARI PETROLEUM LTD
INTERNATIONAL INDUSTRIES LIMITED
THE SEARLE COMPANY LIMITED

SECTOR ALLOCATION

