

# SHARIAH COMPLIANT BALANCED FUND

March 31, 2020



## FUND OBJECTIVE

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

## FUND INFORMATION

| Description                      | Information           |
|----------------------------------|-----------------------|
| Net Assets                       | PKR 1826 million      |
| NAV                              | PKR 191.3466          |
| Category                         | Balanced              |
| Risk Profile                     | Moderate              |
| Date of Inception                | 01-Dec-2008           |
| Thrwat Fee (Management Fee)      | 1.5% p.a.             |
| Bid Offer Share (Front end Load) | 5%                    |
| Pricing Mechanism                | Forward Pricing       |
| Pricing Frequency                | Daily (Monday-Friday) |
| Cut Off Timing                   | 3:00 PM               |

## FUND RETURNS

| Period                           | Rate of Return |
|----------------------------------|----------------|
| Month to Date (Absolute)         | -5.9%          |
| Calendar Year to Date (Absolute) | -6.8%          |
| 1 Year                           | -1.5%          |
| 3 Year (Absolute)                | -9.2%          |
| 5 Years (Absolute)               | 6.4%           |
| Since Inception (Absolute)       | 91.3%          |
| Since Inception (Annualized)     | 5.9%           |

All returns above are net of Investment management Charge

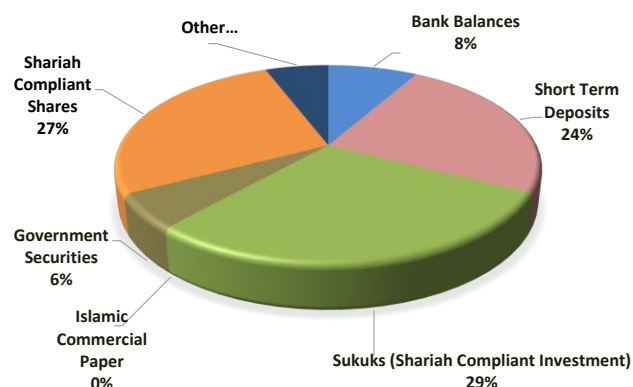
## FUND MANAGER'S COMMENTS

During the month of March 2020 Balanced Fund's unit price Decreased by -12.0614 (-5.93%), net of investment management fee.



## ASSET ALLOCATION

| Assets                                | Mar-20 | Feb-20 |
|---------------------------------------|--------|--------|
| Bank Balances                         | 8.2%   | 12.2%  |
| Short Term Deposits                   | 24.3%  | 22.4%  |
| Sukuks (Shariah Compliant Investment) | 29.1%  | 27.8%  |
| Islamic Commercial Paper              | 0.0%   | 0.0%   |
| Government Securities                 | 5.7%   | 5.4%   |
| Shariah Compliant Shares              | 27.0%  | 29.2%  |
| Other                                 | 5.8%   | 3.0%   |



### DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

# SHARIAH COMPLIANT INCOME FUND

March 31, 2020



## FUND OBJECTIVE

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

## FUND INFORMATION

| Description                      | Information           |
|----------------------------------|-----------------------|
| Net Assets                       | PKR 628 million       |
| NAV                              | PKR 228.7692          |
| Category                         | Income                |
| Risk Profile                     | Low to moderate       |
| Date of Inception                | 01-Dec-2008           |
| Thrawat Fee (Management Fee)     | 1.5% p.a.             |
| Bid Offer Share (Front end Load) | 5%                    |
| Pricing Mechanism                | Forward Pricing       |
| Pricing Frequency                | Daily (Monday-Friday) |
| Cut Off Timing                   | 3:00 PM               |

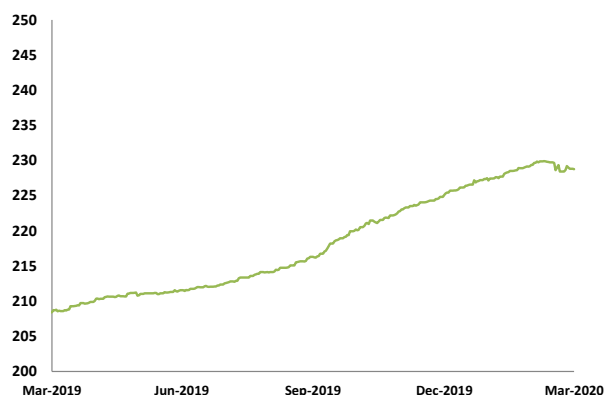
## FUND RETURNS

| Period                             | Rate of Return |
|------------------------------------|----------------|
| Month to Date (Annualized)         | -2.0%          |
| Calendar Year to Date (Annualized) | 6.7%           |
| 1 Year                             | 9.8%           |
| 3 Year (Annualized)                | 6.3%           |
| 5 Years (Annualized)               | 5.5%           |
| Since Inception (Absolute)         | 128.8%         |
| Since Inception (Annualized)       | 7.6%           |

All returns above are net of Investment management Charge

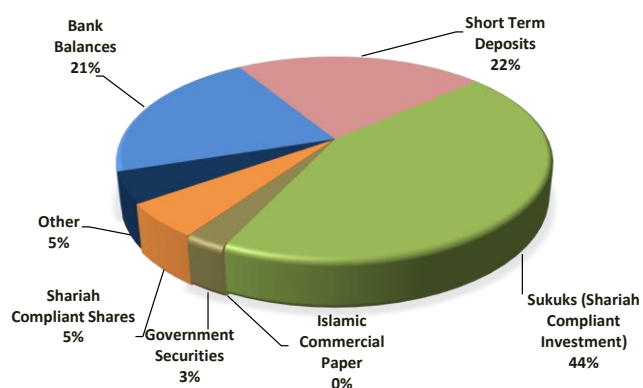
## FUND MANAGER'S COMMENTS

During the month of March 2020 Income Fund's unit price Decreased by -0.4064 (-0.18%), net of investment management fee.



## ASSET ALLOCATION

| Assets                                | Mar-20 | Feb-20 |
|---------------------------------------|--------|--------|
| Bank Balances                         | 21.3%  | 23.6%  |
| Short Term Deposits                   | 22.2%  | 19.6%  |
| Sukuks (Shariah Compliant Investment) | 43.6%  | 45.3%  |
| Islamic Commercial Paper              | 0.0%   | 0.0%   |
| Government Securities                 | 2.6%   | 2.7%   |
| Shariah Compliant Shares              | 5.5%   | 5.7%   |
| Other                                 | 4.9%   | 3.0%   |



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# SHARIAH COMPLIANT AGGRESSIVE FUND

March 31, 2020



## FUND OBJECTIVE

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

## FUND INFORMATION

| Description                      | Information           |
|----------------------------------|-----------------------|
| Net Assets                       | PKR 674 million       |
| NAV                              | PKR 127.3245          |
| Category                         | Aggressive            |
| Risk Profile                     | Moderate to High      |
| Date of Inception                | 29-Apr-2011           |
| Thrwat Fee (Management Fee)      | 1.5% p.a.             |
| Bid Offer Share (Front end Load) | 5%                    |
| Pricing Mechanism                | Forward Pricing       |
| Pricing Frequency                | Daily (Monday-Friday) |
| Cut Off Timing                   | 3:00 PM               |

## FUND RETURNS

| Period                           | Rate of Return |
|----------------------------------|----------------|
| Month to Date (Absolute)         | -16.4%         |
| Calendar Year to Date (Absolute) | -21.2%         |
| 1 Year                           | -19.6%         |
| 3 Year (Absolute)                | -44.1%         |
| 5 Years (Absolute)               | -23.2%         |
| Since Inception (Absolute)       | 27.3%          |
| Since Inception (Annualized)     | 2.7%           |

All returns above are net of Investment management Charge

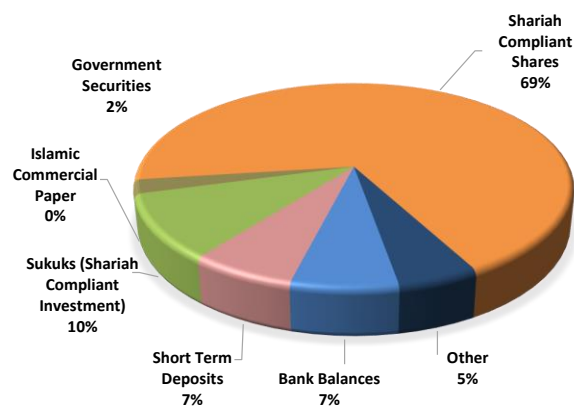
## FUND MANAGER'S COMMENTS

During the month of March 2020 Aggressive Fund's unit price Decreased by -24.9735 (-16.4%), net of investment management fee.



## ASSET ALLOCATION

| Assets                                | Mar-20 | Feb-20 |
|---------------------------------------|--------|--------|
| Bank Balances                         | 6.7%   | 12.0%  |
| Short Term Deposits                   | 6.7%   | 3.8%   |
| Sukuks (Shariah Compliant Investment) | 10.2%  | 9.1%   |
| Islamic Commercial Paper              | 0.0%   | 0.0%   |
| Government Securities                 | 2.2%   | 1.9%   |
| Shariah Compliant Shares              | 69.1%  | 70.4%  |
| Other                                 | 5.1%   | 2.9%   |



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