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**FUND PERFORMANCE REPORT**

Participant Investment Funds for the month ended February 28, 2015

**Shariah Compliant Balanced Fund**

**Shariah Compliant Income Fund**

**Shariah Compliant Aggressive Fund**

**Fund information**

Fund Type	Open ended	Fund Type	Open ended	Fund Type	Open ended
Risk level	Moderate	Risk level	Low to moderate	Risk level	Moderate to High
Launch Date	01-Dec-08	Launch Date	01-Dec-08	Launch Date	29-Apr-11
Inception price	Rs.100 per unit	Inception price	Rs.100 per unit	Inception price	Rs.100 per unit

**Investment objectives**

The primary objective of the fund is to provide balance mix of income returns as well as capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent return and high growth equities and securities.

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

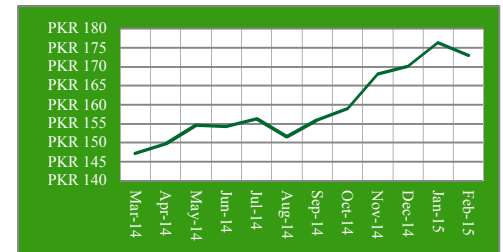
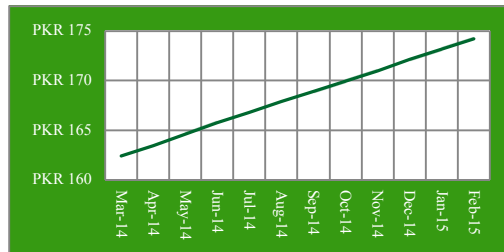
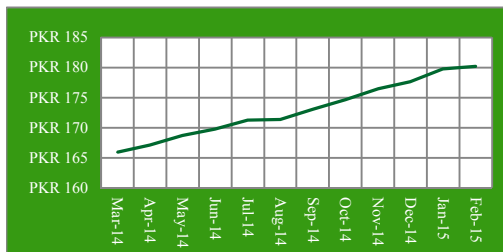
The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

**Investment performance**

NAV per Unit (Rs.)	Feb 28, 2015	Jan 31, 2015	NAV per Unit (Rs.)	Feb 28, 2015	Jan 31, 2015	NAV per Unit (Rs.)	Feb 28, 2015	Jan 31, 2015
	<b>Annualized return* for the Year</b>	8.97%		14.05%	<b>Annualized return* for the Year</b>		7.40%	7.33%
<b>Annualized return* for the Month</b>	3.31%	14.05%	<b>Annualized return* for the Month</b>	7.42%	7.33%	<b>Annualized return* for the Month</b>	-23.97%	42.14%

\*Returns are net of all charges

**Movement in net asset value (NAV)**



**Total Assets under Management - Rs. 862,673,538**

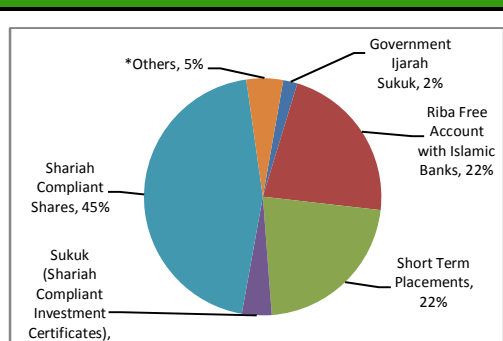
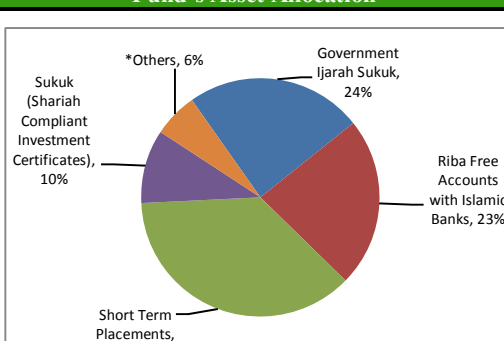
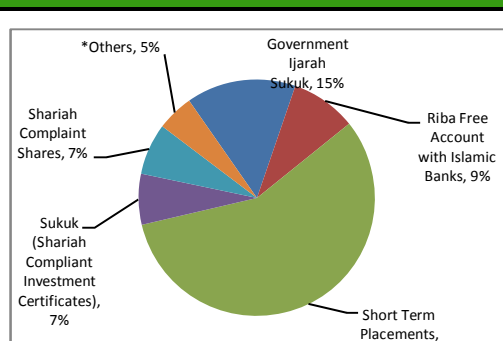
Participant Investment Funds are governed by the Investment Committee of the Company which follows best Asset Allocation Policy specifying maximum and minimum limits of investment in particular class of assets. The range of allocation provides flexibility in investment decision based on prevailing market condition and effective cash management.

**Rs. 645,617,385**

**Rs. 102,828,707**

**Rs. 114,227,446**

**Fund's Asset Allocation**



\*Others include, accrued profits, unallocated contributions etc.

**Fund Performance Analysis**

During February equity market underperformed resulting in lower returns for Balanced and Aggressive Funds. Returns for Income Fund have remained stable.