

**DAWOOD FAMILY TAKAFUL**



**ISLAMIC LIFE INSURANCE**

Partner for Life



**Group Credit  
Takaful**

## PRODUCT DESCRIPTION

# GROUP CREDIT TAKAFUL

### Introduction

*Under Group Credit Takaful each borrower of the Participant is covered for outstanding balance of financing. The compensation due to the Participant is the scheduled amount outstanding on the date of death or disability of the borrower.*

### For whom is the Plan suitable?

*This Plan is suitable for banks, financial institutions, and cooperatives which provide financing facilities for house building, purchase of conveyance, purchase of household items, or for any other purposes.*

### What need does it fulfill?

*It provides financial security to lending institutions against the risk of untimely death or disability of their indebted borrower. In most circumstances the deceased family members are not in position to repay the loans particularly if the deceased person was the head of family and sole bread winner. Therefore, the Plan provides relief to the creditor without the hassle of recovery and avoid causing additional hardship to the bereaved family.*

# SUPPLEMENTARY BENEFITS

(OPTIONAL)

## (a) Accidental Disability Benefits

*Under Accidental Disability if any person covered sustains bodily injuries effected solely through external, violent and purely accidental means, and within ninety (90) days after such injuries are incurred, shall suffer losses, compensation will be paid to the Participant for the benefit of the person covered as per the following schedules:*

### ► Permanent Total Disability

*If a person covered sustains bodily injuries and suffers losses which are 'permanent and total' the following compensation will be paid to the Participant for the benefit of the covered member:*

<i>S. No.</i>	<i>Description of Injuries</i>		<i>Compensation (Percentage of Sum Covered)</i>
1.	<i>Loss of both hands or amputation at higher sides</i>	:	100
2.	<i>Loss of hand and a foot</i>	:	100
3.	<i>Double amputation through leg or thigh amputation through leg or thigh on one side and loss of other foot</i>	:	100
4.	<i>Loss of sight to such an extent as to render the claimant unable to perform any work for which eye-sight is essential</i>	:	100
5.	<i>Very severe facial disfigurement</i>	:	100
6.	<i>Absolute deafness</i>	:	100

## (b) Natural Disability Benefit

*Under Natural Disability if any person covered, suffers 'permanent total disability' due to natural causes which renders such person incapable of performing his/her duties and being gainfully employed otherwise, the full sum covered will be paid to the Participant for the benefit of the covered member*



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

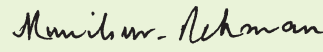



# Certificate of Shariah Compliance

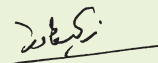
All praise is to Almighty Allah, the Lord of the creation and Peace be upon Muhammad the Last and Final Prophet to all mankind and mercy of Allah for the entire world and upon his family, his companions and all those who followed them with virtue.

This is to certify that Shariah Supervisory Board of Dawood Family Takaful Ltd., has reviewed the structure of the Group Family Takaful products based on Wakala/Waqf model and examined the relevant documents and specimen format of the policy. We have also studied the rulings of contemporary Fiqh academies. The members of Shariah Supervisory Board unanimously approve the mentioned products and certify that this Product is Shariah compliance. This is the best available alternate of the conventional insurance.

Dated: 15th May, 2008

  
Prof. Mufti Munib-ur-Rehman  
(Chairman)

  
Mufti Syed Sabir Hussain  
(Member)

  
Mufti Syed Zahid Siraj  
(Member)